

# TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad - 380 009.  
Tel: (079) 2644 9515 Email: [info@typhoonfinancial.com](mailto:info@typhoonfinancial.com) Website: [www.typhoonfinancial.com](http://www.typhoonfinancial.com)

9<sup>th</sup> August, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001  Company Code No. 539468	<b>Calcutta Stock Exchange Limited,</b> 7, Lyons Range, Calcutta – 700 001  Company Code No. 10030281
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Dear Sirs,

**Sub: - Outcome of Board Meeting**  
**- Submission of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2024**

We refer to our letter dated 30<sup>th</sup> July, 2024 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2024.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2024 along with Limited Review Report thereon.

The meeting of Board of Directors of the Company commenced at 03:00 p.m. and concluded at 3:40 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
**For TYPHOON FINANCIAL SERVICES LIMITED**

**ASHOK CHHAJER**  
**MANAGING DIRECTOR**  
**(DIN: 00280185)**

Encl: As above.

# TYPHOON FINANCIAL SERVICES LIMITED

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024

		(Rs. In Thousand)			
Particulars (Refer Notes Below)	Quarter ended on			Year ended on	
	30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)	
1	<b>Revenue from operations</b>				
	Interest Income	552	597	613	2,452
	Dividend Income	-	-	-	200
	<b>Total revenue from operations</b>	<b>552</b>	<b>597</b>	<b>613</b>	<b>2,652</b>
2	Other income	-	-	-	9
3	<b>Total Income (1+2)</b>	<b>552</b>	<b>597</b>	<b>613</b>	<b>2,661</b>
4	<b>Expenses</b>				
	a. Finance costs	-	-	-	-
	b. Fees and commission expenses	195	232	333	966
	c. Net loss on fair value changes	-	-	-	-
	d. Impairment of financial instruments	(1)	-	1	2
	e. Employee benefits expense	375	375	363	1,478
	f. Depreciation and amortisation expenses	-	-	-	-
	g. Other expenses	38	75	14	166
	<b>Total Expenses</b>	<b>607</b>	<b>682</b>	<b>711</b>	<b>2,612</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>(55)</b>	<b>(85)</b>	<b>(98)</b>	<b>49</b>
6	Exceptional items	-	-	-	-
7	<b>Profit / (Loss) before tax (5+6)</b>	<b>(55)</b>	<b>(85)</b>	<b>(98)</b>	<b>49</b>
8	Tax expense:				
	Current tax	-	(22)	-	11
	Deferred tax	-	-	-	-
		-	(22)	-	11
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>(55)</b>	<b>(63)</b>	<b>(98)</b>	<b>38</b>
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	<b>Profit/(loss) from discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>(55)</b>	<b>(63)</b>	<b>(98)</b>	<b>38</b>
14	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified subsequently to profit or loss				
	a. Profit/(Loss) on Fair Valuation of Quoted Investment	1,640	(5,066)	(286)	6,046
	b. Income tax relating to items that will not be reclassified to profit or loss	(1,006)	(339)	(29)	817
	<b>Other Comprehensive Income, net of tax</b>	<b>2,646</b>	<b>(4,727)</b>	<b>(257)</b>	<b>5,229</b>
	<b>Total Comprehensive Income for the period (13+14)</b>	<b>2,591</b>	<b>(4,790)</b>	<b>(355)</b>	<b>5,267</b>
15	Paid-up equity shares capital (Face Value per share Rs. 10/-)	30,006	30,006	30,006	30,006
16	Earnings Per Share of Rs. 10/- each				
	- Basic and Diluted	(0.02)	(0.02)	(0.03)	0.01

### Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged. There are no material adjustments made in the results of the earlier periods.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on August 9, 2024.
5	For the quarter ended June 30, 2024, the Company has reassessed its deferred tax based on the tax rates announced in the Budget 2024-25, resulting in reversal of deferred tax liability of Rs. 1,236 (Rs. in Thousands).
6	The figures for quarter ended on 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2024 and the year to date figures up to the third quarter of the financial year 2023-24.

For Typhoon Financial Services Limited

Place: Ahmedabad  
Date: 9th August, 2024



*Ashok Chhajler*  
Ashok Chhajler  
Managing Director  
DIN: 00280 185



**Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Typhoon Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**Typhoon Financial Services Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Typhoon Financial Services Limited** ("the Company") for the quarter ended on June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SAHIB S CHOUDHARY & CO.**

Chartered Accountants

Firm Registration No. 326269E



*Sahib Singh*

**Sahib Singh Choudhary**

Proprietor

Membership No. 065201

UDIN: 24065201BKCKTV3892

Date: 9<sup>th</sup> August, 2024

Place: Kolkata

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For Typhoon Financial Services Limited

Place: Ahmedabad  
Date: 9th August, 2024



*Ashok Chhajjer*  
Ashok Chhajjer  
Managing Director  
DIN: 00280 185